

Chamber of Commerce
&
Young Business Group

Business Trend Survey

May 2014



Young Business Group
of Guernsey



PO Box 288
1 Cornet Street
St Peter Port
Guernsey GY1 3RN

Company Registration: 46580
tel: +44 (0)1481 716227
info@islandanalysis.com
www.islandanalysis.com

Respondents' Profile

71 businesses responded to the 2014 Chamber of Commerce/YBG Business Trends Survey.

Economic Sector

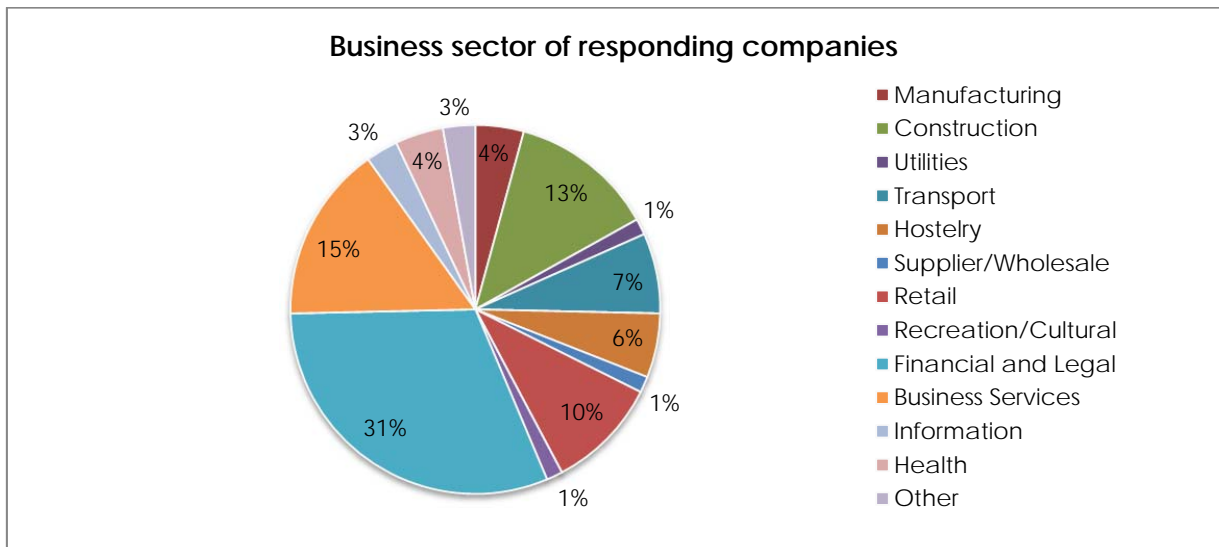


Figure 1

Employee Numbers (including management)

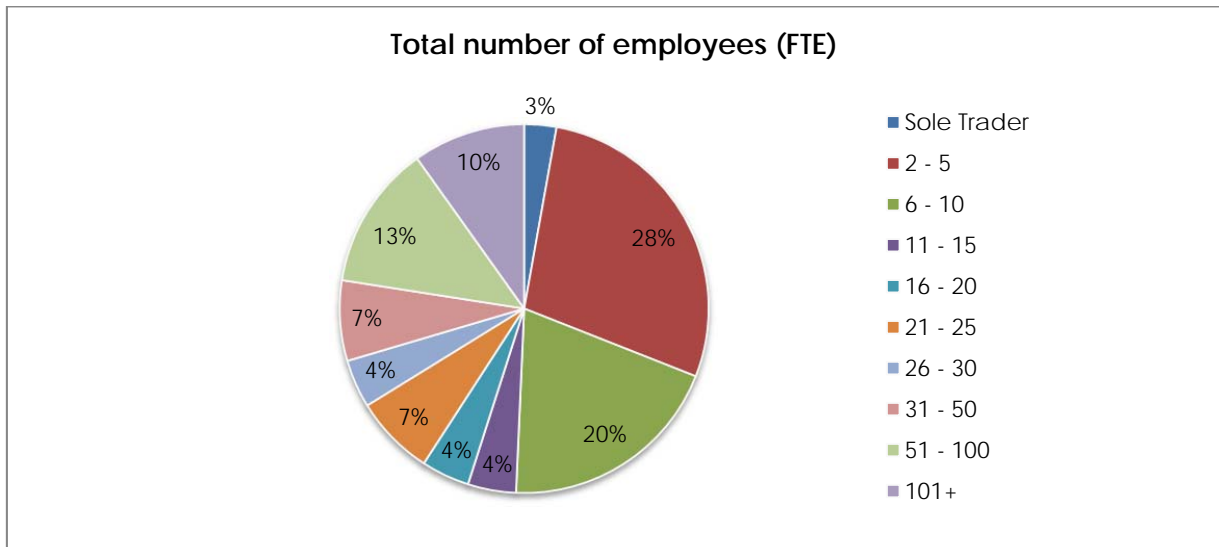


Figure 2

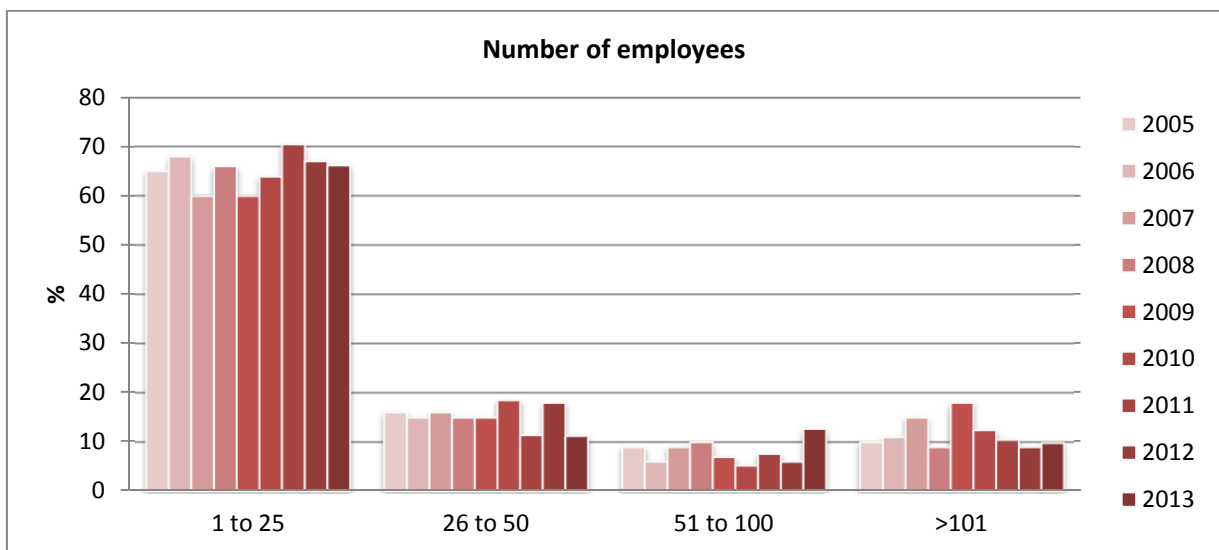


Figure 3

Business Findings

Turnover (2013 compared with 2012)

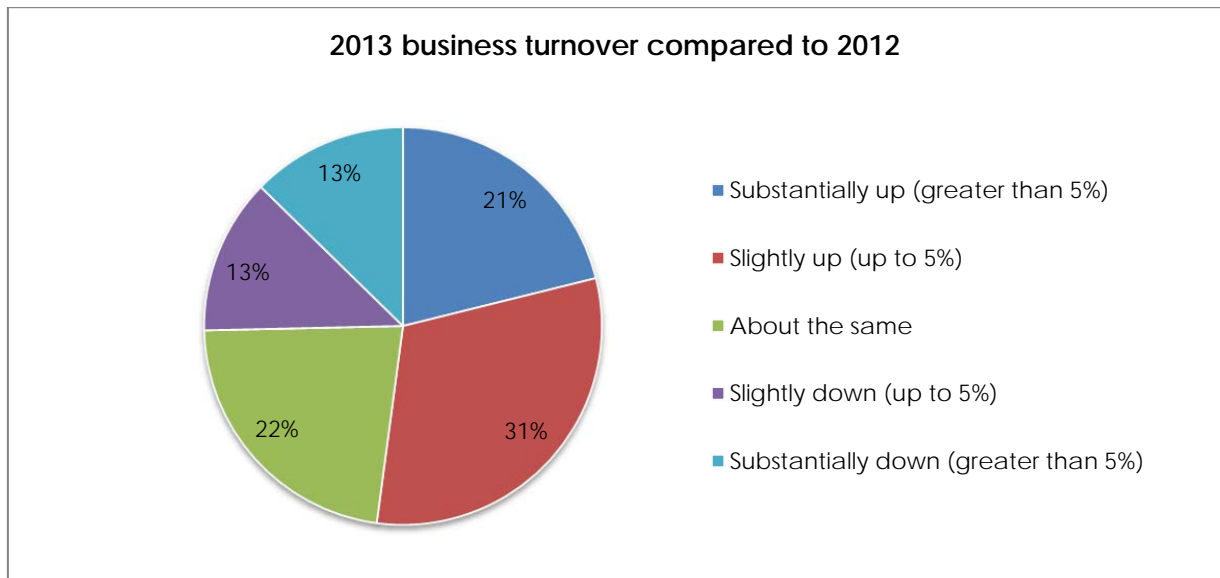


Figure 4

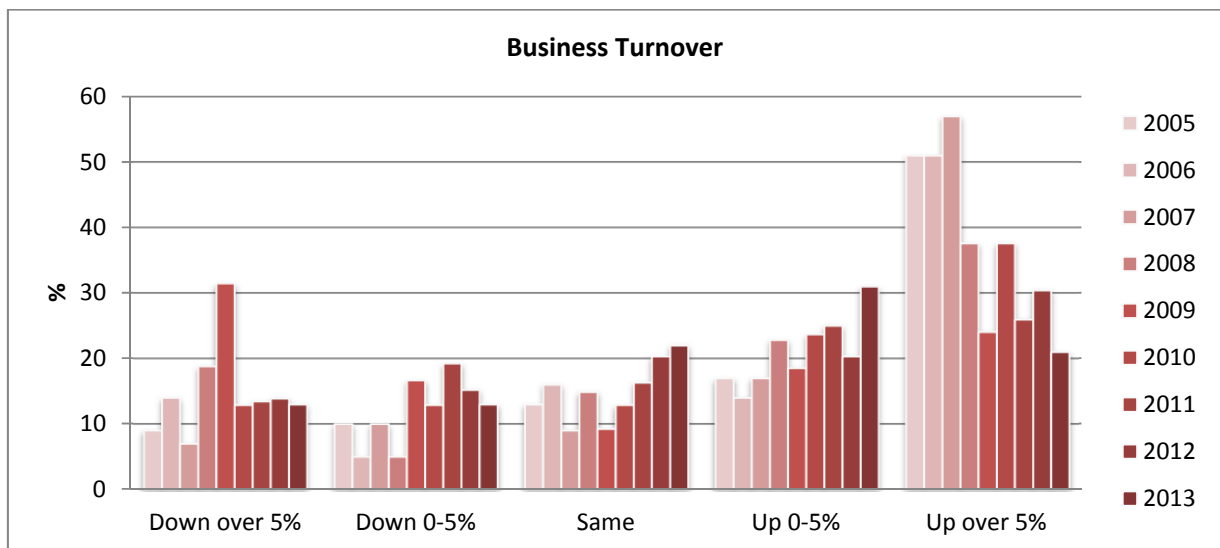


Figure 5

Profitability (2013 compared with 2012)

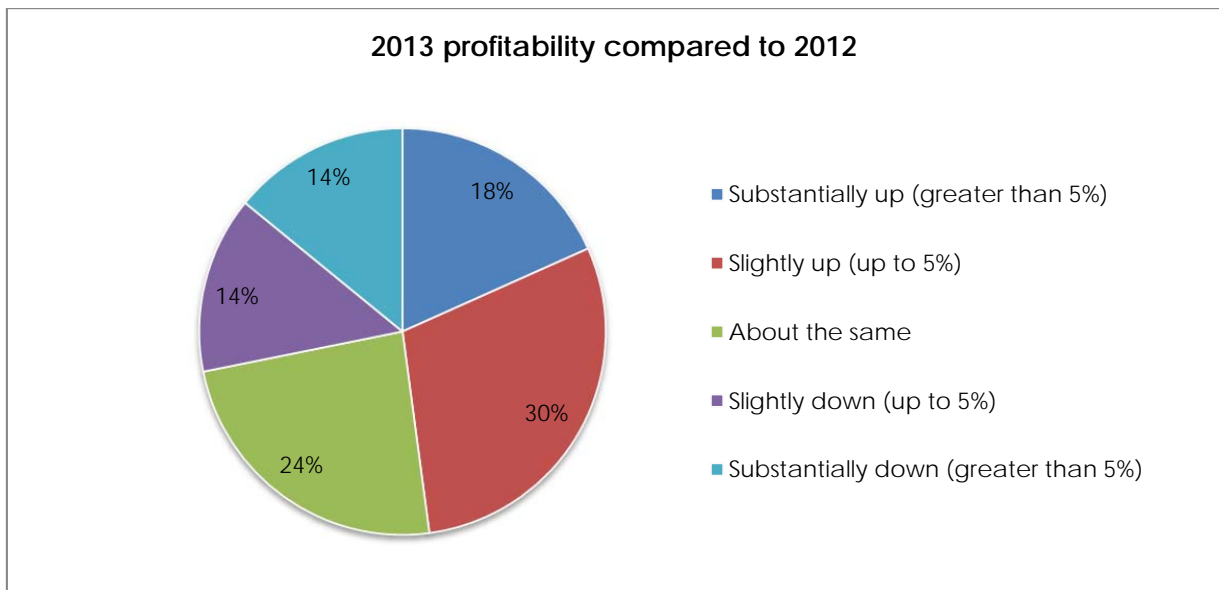


Figure 6

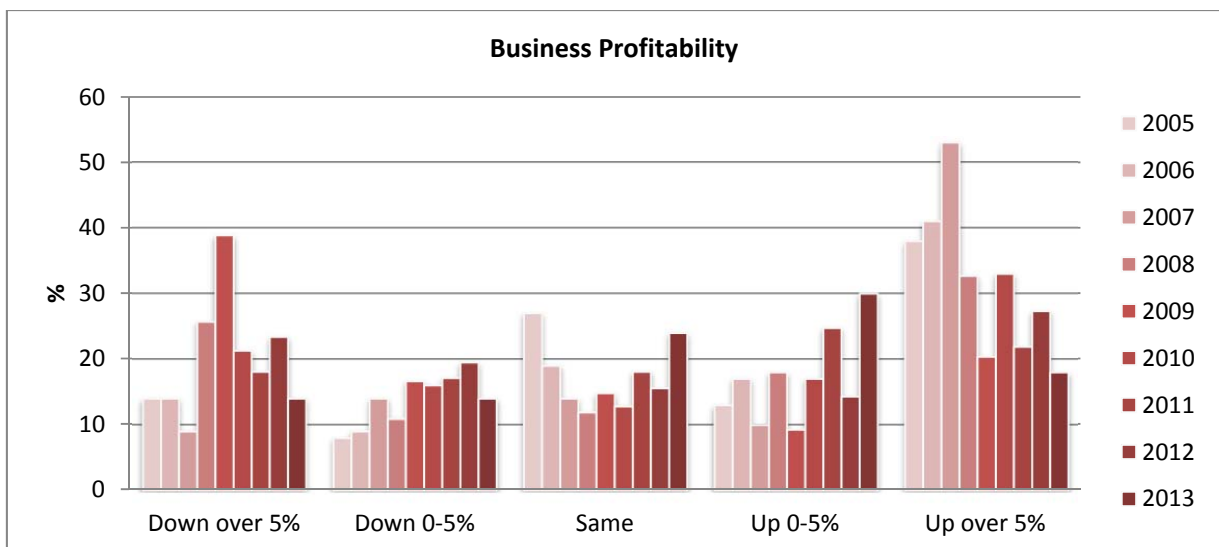


Figure 7

Numbers Employed (2013 compared with 2012)

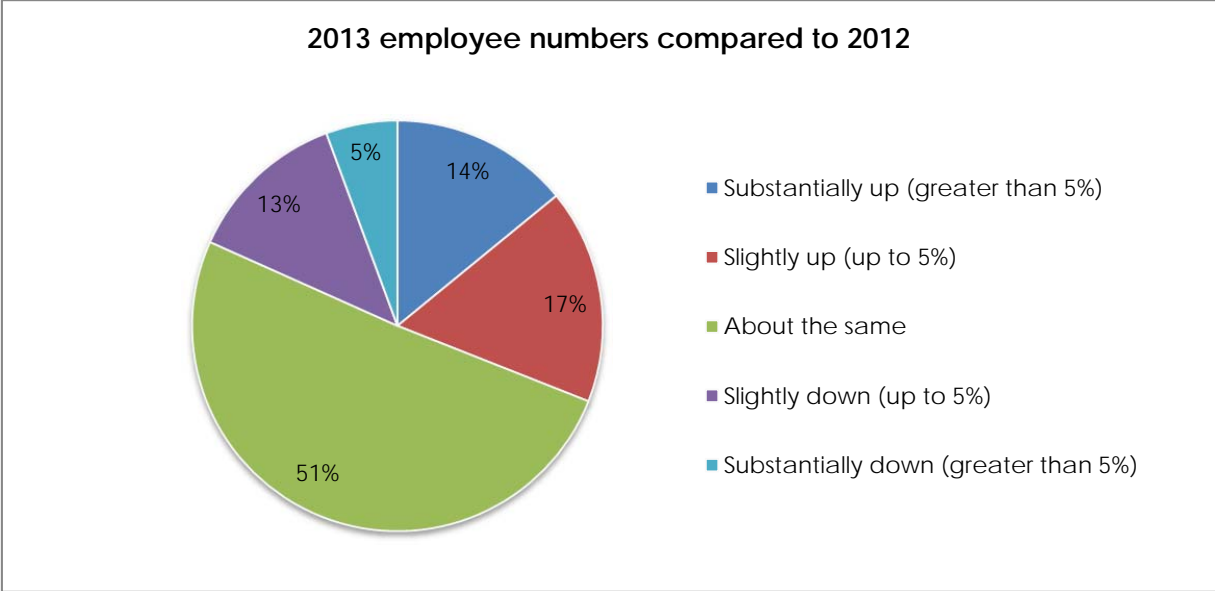


Figure 8

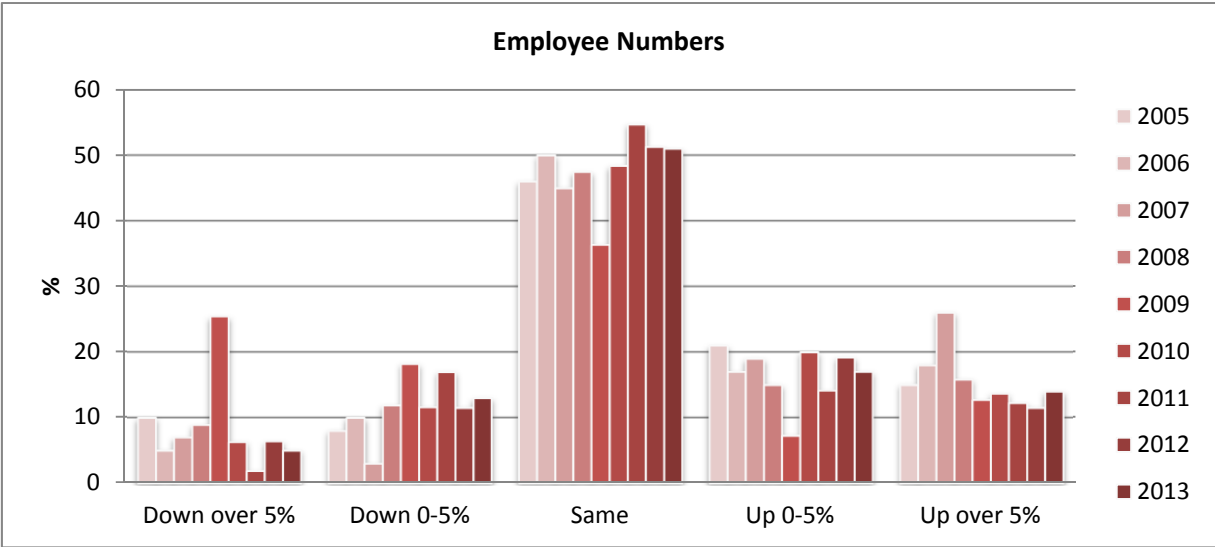


Figure 9

Turnover Projections (2014 compared with 2013)

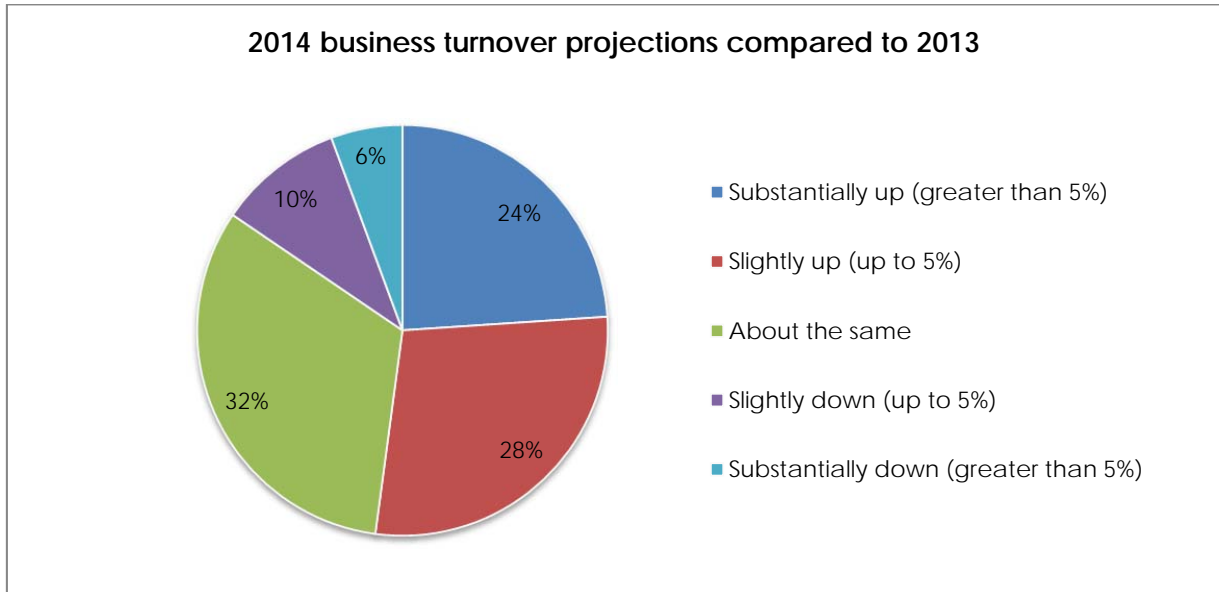


Figure 10

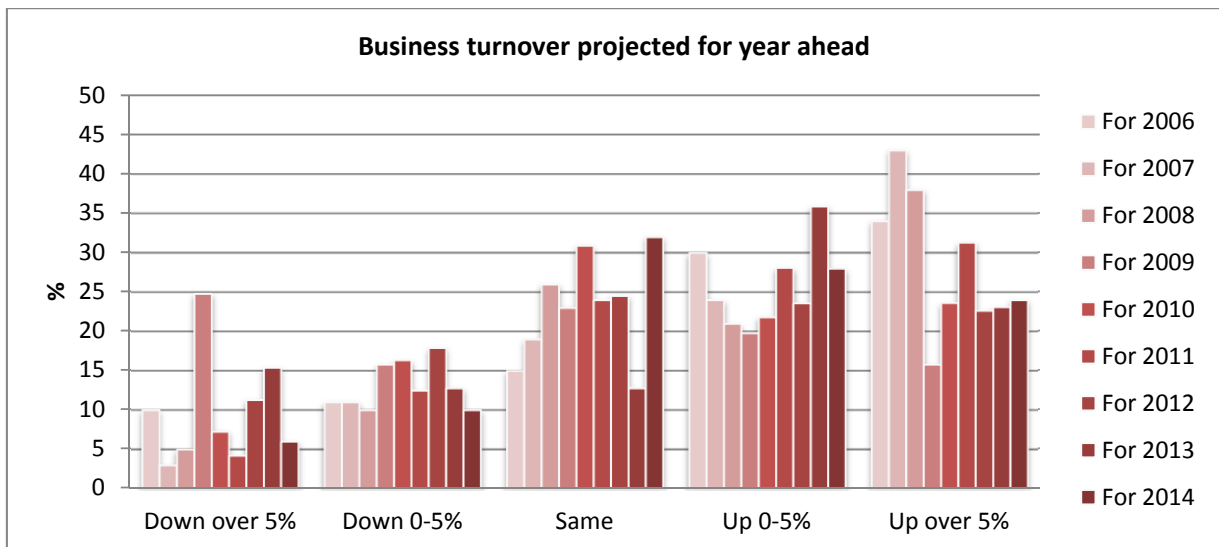


Figure 11

Profitability Projections (2014 compared with 2013)

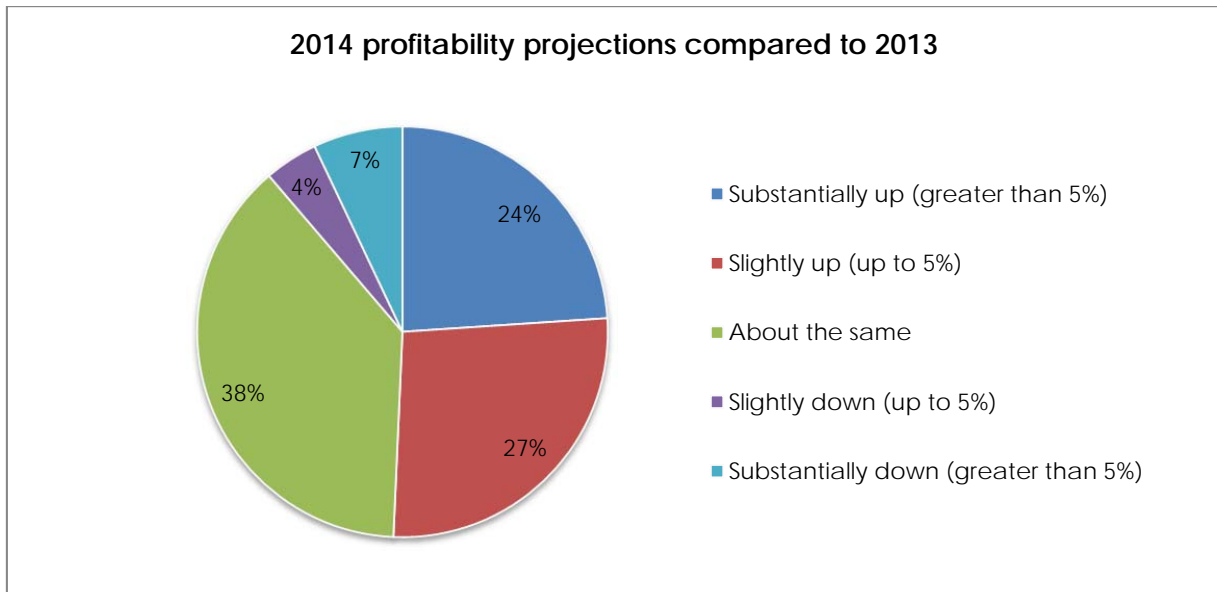


Figure 12

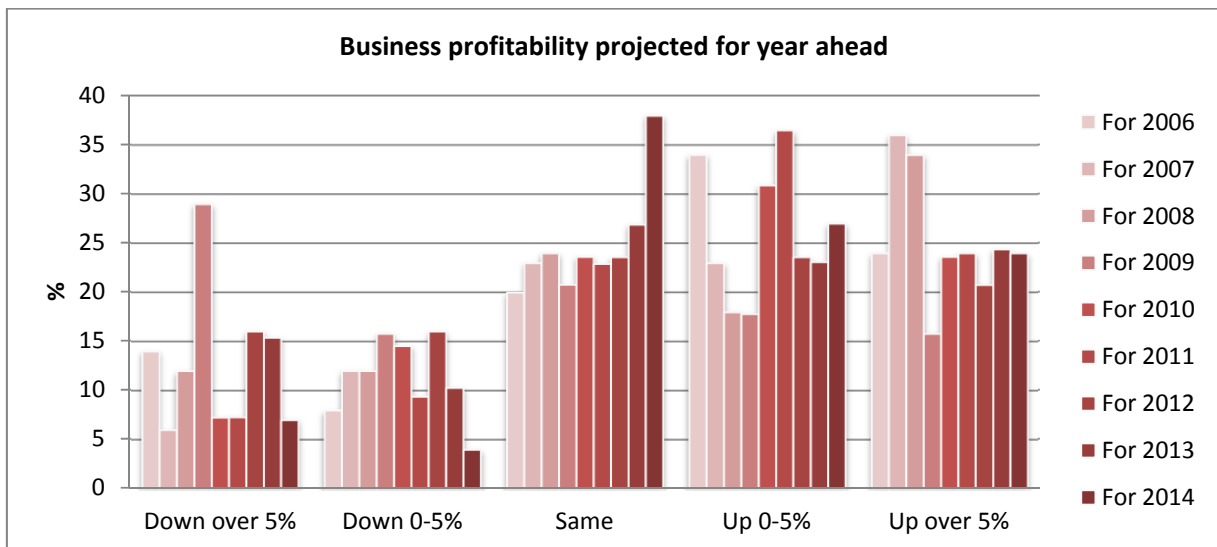


Figure 13

Employment Projections (2014 compared with 2013)

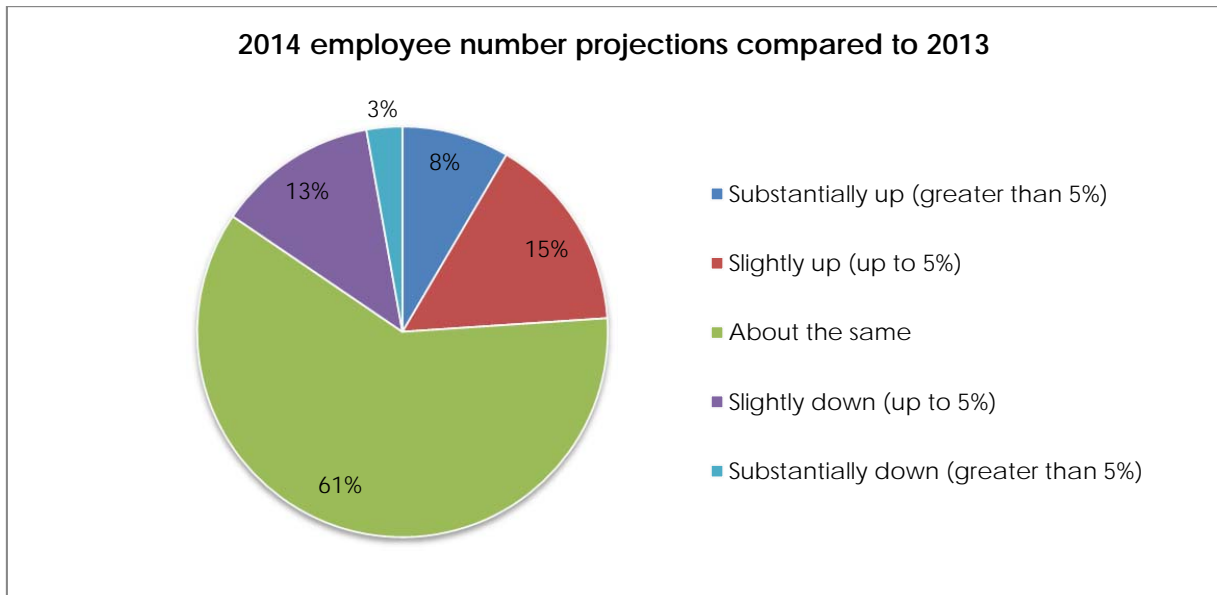


Figure 14

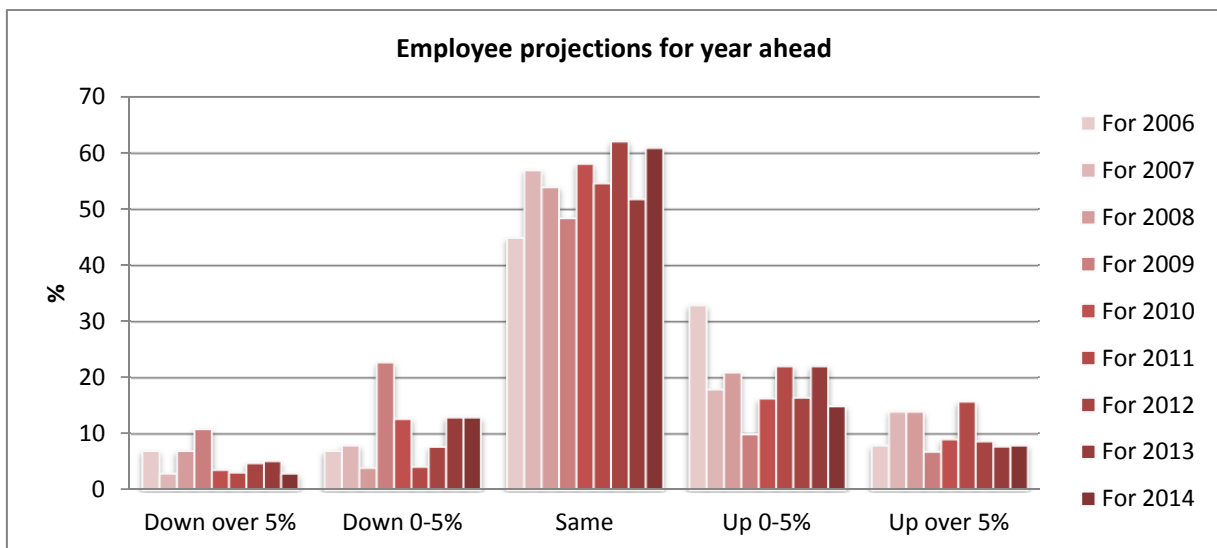


Figure 15

Resource Capacity in 2013

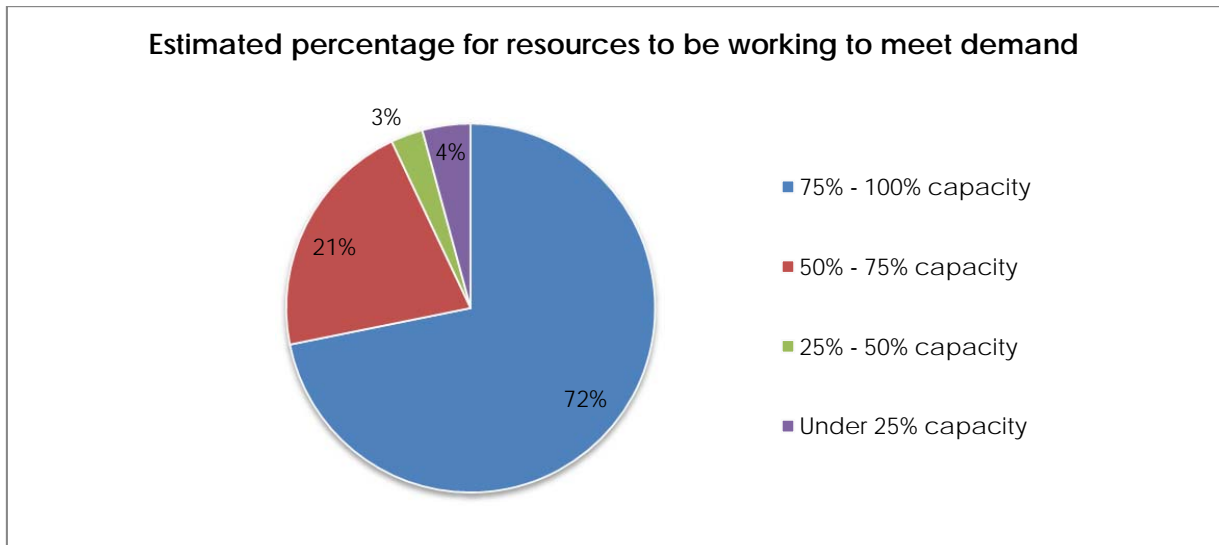


Figure 16

Island Economic Confidence Levels

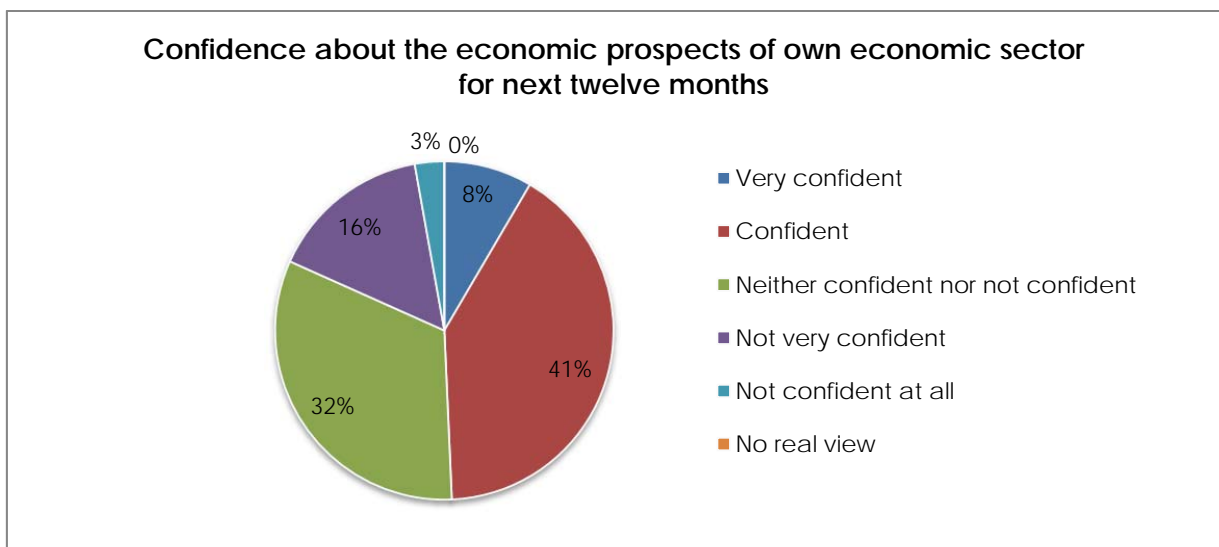


Figure 17

Economic Confidence Trends

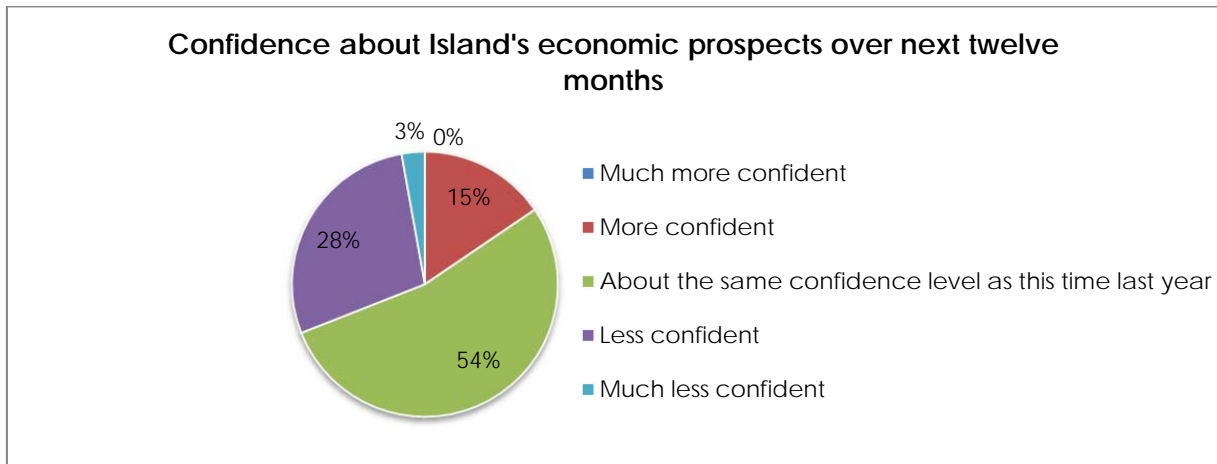


Figure 18

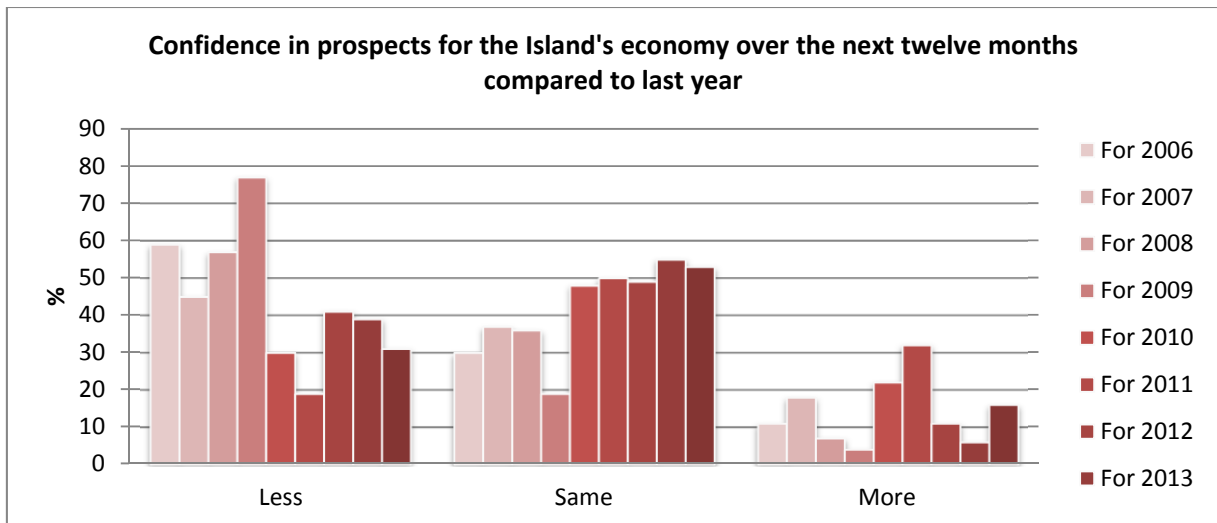


Figure 19

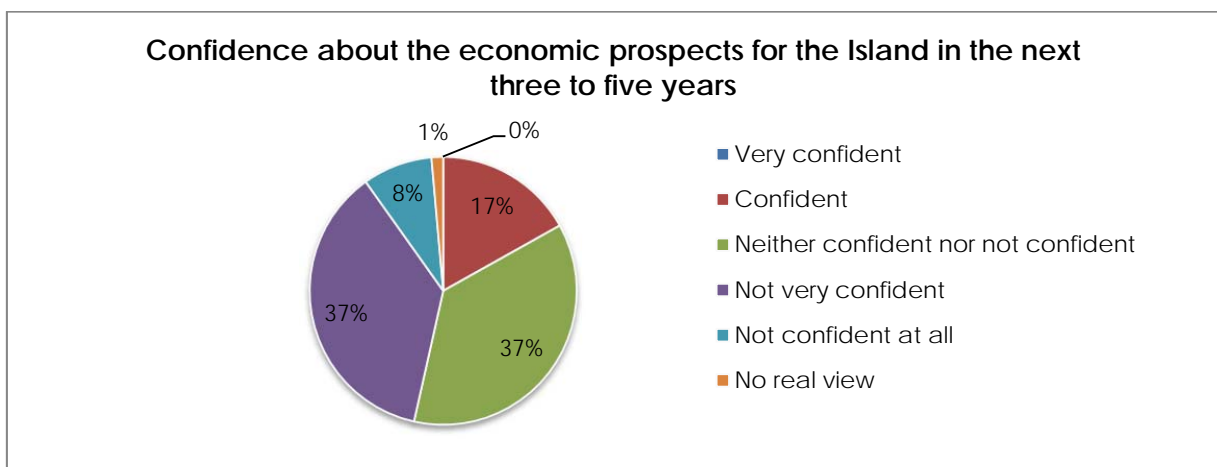


Figure 20

Island Issues

Businesses were asked to rank a variety of issues on what they thought were the most pressing (out of 10 where 10 = very pressing indeed). The average scores for each issue are shown below:

	Average
Considering new innovative ways to tackle land shortage issues (e.g. land reclamation)	5.50
Reviewing the Island's flood defences	6.04
Assessing future public services and facilities as far as possible on a pan Channel Islands' basis	6.26
Reviewing opportunities for greater public private partnerships in the provision of Island public services and facilities	6.62
Ensuring there is a long-term ICT strategy in place for both business and a community	6.62
Reviewing the current system of Government	7.01
Addressing Island inflationary pressures and high business cost base (competitiveness)	7.35
Improving travel links with UK	7.46
Ensuring there is a sustainable population strategy in place including managing an aging population	7.68
Addressing the level of skills in the Island particularly amongst younger members of the community	7.74
Adopting an effective economic diversification strategy	7.85

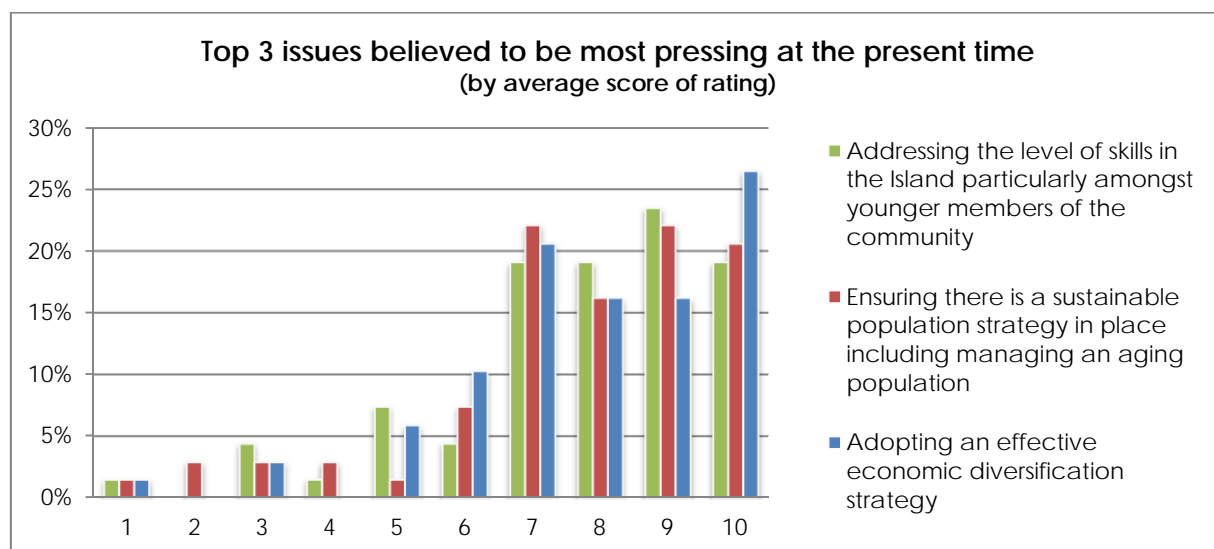


Figure 21

Other issues (summary):

22 respondents made additional comments regarding issues affecting the islands. The following issues were discussed by more than one respondent:

- Improving the effectiveness/efficiency of the States (8)
- Not introducing GST (5)
- Addressing a shortage of parking in town (3)